**DEDUCTIBLES:**

$250,000 combined all coverages, Per Occurrence, except as follows:

1. Earthquake – As respects all locations:

* Property Damage – 5% of the value of the “unit of Insurance” for which the insured is making a claim against the policy. The deductible percentage shall apply separately to each “unit of insurance”. Contingent Time Element losses shall be subject to the minimum deductible only.

The above Earthquake deductibles are subject to a minimum deductible of $1,000,000 for Property Damage and Time Element combined, per Occurrence. **Please also provide an option for a Maximum Deductible of $5,000,000**

1. Flood – As respects all locations:

* 1% of the value of the “unit of insurance” for which the Insured is making a claim against the policy. The Deductible percentage shall apply separately to each “unit of insurance “. Contingent Time Element Losses shall be subject to the minimum Deductible only

Except:

As respects all locations located in Flood Zone A or V:

* 5% of the value of the “unit of insurance” for which the Insured is making a claim against the policy. The Deductible percentage shall apply separately to each “unit of insurance “. Contingent Time Element Losses shall be subject to the minimum Deductible only.

The above Flood deductibles are subject to a minimum deductible of $1,000,000 for Property Damage and Time Element combined, per Occurrence.